

SARA TOYNBEE
Assistant Professor of Accounting

University of Texas at Austin
McCombs School of Business
Austin, TX 78712

Phone: 512.471.9474
Office: CBA 4M.250
Email: sara.toynbee@mcombs.utexas.edu

ACADEMIC EXPERIENCE

University of Texas at Austin
Assistant Professor of Accounting

2017 – Present

EDUCATION

University of Washington
Ph.D. in Business Administration (Accounting)
Masters of Science in Business Administration

Seattle, Washington

University of Canterbury **Christchurch, New Zealand**
Bachelor of Commerce with First Class Honors (Major: Accounting and Information Systems)
Bachelor of Arts (Major: Spanish; Minor: Economics)

PUBLICATIONS

- “Historical Cost Measurement and the Use of DuPont Analysis by Market Participants” with Asher Curtis and Melissa Lewis-Western (2015). *Review of Accounting Studies*, Vol. 20(3), pp. 1210-1245.
- “The Changing Implications of Research and Development Expenditures for Future Profitability” with Asher Curtis and Sarah McVay (2020). *Review of Accounting Studies*, Vol. 25, pp. 405–437
- “Firm-Manager Matching and the Tradeoffs of CFO Accounting Expertise” with Darren Bernard, Weili Ge, Dawn Matsumoto (2020). *Forthcoming at Management Science*

WORKING PAPERS

- “Intangible Assets and the Justifiability of Irrelevant Factors in Accounting for Business Combinations” (with Lisa Koonce and Brian White)
 - *Under review at Journal of Accounting and Economics*
- “Shareholder Derivative Litigation and Universal Demand: Implications for Accounting Research” (with Dain Donelson, Laura Kettell, and John McInnis)
 - *Under review at Journal of Accounting and Economics*
- “Is Non-GAAP the New GAAP? An Analysis of Frequent Non-GAAP Reporting” (with Sarah McVay and Edgar Rodriguez)
- “The Effects of Regulator Continuity: Evidence from SEC Comment Letters” (with Matt Kubic)
- “Implications of Disclosing Order Backlog”

WORK-IN-PROCESS

- “The Role of Not-Timely SEC Filings in Securities Class Actions” (with Dain Donelson and Xin Zheng)

RESEARCH PRESENTATIONS

2021	University of Pennsylvania (scheduled)
2020	Securities Exchange Commission, University of New South Wales, University of Michigan (scheduled)
2019	University of Texas at Austin
2018	University of Utah, Brazilian Accounting Conference
2017	University of Rochester, University of British Columbia, Indiana University, University of Illinois at Chicago, University of Toronto, University of Texas at Austin, University of Colorado at Boulder, London Business School, Emory University, University of Southern California
2013, 2015, 2016	University of Washington

CONFERENCE PARTICIPATION

2014-2016, 2019	AAA Annual Meeting (Presenter/Discussant)
2018	Brazilian Accounting Conference (Presenter)
2016	AAA Accounting PhD Rookie Recruiting and Research Camp
2015	AAA FARS Mid-Year Meeting (Presenter)
2015	AAA Western Region Meeting: Doctoral Student Interchange (Presenter)

CONFERENCES ATTENDED

2020	AAA FARS Mid-Year Meeting, Contemporary Accounting Research Conference
2019	AAA FARS Mid-Year Meeting, AAA Annual Meeting, Financial Accounting Standards Board Faculty Program
2018	AAA FARS Mid-Year Meeting, AAA Annual Meeting, Contemporary Accounting Research Conference, Brazilian Accounting Conference
2016	Wharton Spring Accounting Conference, AAA Annual Meeting, Universities of British Columbia, Oregon, and Washington (UBCOW) Conference, Contemporary Accounting Research Conference
2015	AAA Western Region Meeting, AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium, AAA Annual Meeting, UBCOW Conference, Journal of Accounting and Economics Conference
2014	AAA FARS Mid-Year Meeting, AAA FARS Doctoral Consortium, UBCOW Conference, AAA Annual Meeting, Review of Accounting Studies Conference
2013	UBCOW Conference
2012	Utah Winter Accounting Conference, UBCOW Conference

TEACHING EXPERIENCE

University of Texas at Austin

- Instructor, Financial Accounting Concepts and Research (2017 – 2019)
Average Rating: 4.5/5.0 (8 sections)

University of Washington

- Teaching Assistant (for Frank Hodge and Peter Demerjian), Introductory Financial Accounting (2013-2014)
Average Rating: 4.7/5.0 (8 sections)
- Teaching Assistant (for Sarah McVay), TMMBA Financial Accounting (2015-2016)
Average Rating: 4.8/5.0 (4 sections)
- Instructor for Math, Economics, and SAS Bootcamps for Incoming PhD Students (2015)
No ratings collected

University of Canterbury (no ratings collected)

- Teaching Assistant, Advanced Financial Accounting (2011)
- Teaching Assistant, Advanced Corporate Finance (2010)
- Teaching Assistant, Introductory Corporate Finance (2010)

PROFESSIONAL SERVICE

2017, 2019-2020	Ad Hoc Reviewer – The Accounting Review
2015-2020	Ad Hoc Reviewer – Contemporary Accounting Research
2019-2020	Ad Hoc Review – Journal of Financial Reporting
2019	Ad Hoc Review – Management Science
2018	Ad Hoc Review – Review of Accounting Studies
2018	Ad Hoc Reviewer – Accounting Horizons
2016	Ad Hoc Reviewer – Accounting and Finance
2016-2020	Ad Hoc Reviewer – AAA FARS Mid-Year Meeting
2020	Ad Hoc Reviewer – Hawaii Area Research Conference
2013-2019	Ad Hoc Reviewer – AAA Annual Meeting

OTHER SERVICE

UT Plan II thesis second reader for Billy Li (former student).

AWARDS and FELLOWSHIPS

2016	University of Washington Accounting Ph.D. Alumni Fellowship
2016	University of Washington Evert McCabe Endowed Fellowship in Private Enterprise
2015	University of Washington Dean's Achievement Award
2012-2015	University of Washington Wayne and Anne Gittinger Fellowship
2009	University of Canterbury Deloitte Prize for Excellence in Auditing
2009	University of Canterbury Prize for Excellence in Financial Accounting